

# Download International Financial Reporting Practical Guide

International Paper's financial reporting. Improving our Planet. We tackle the toughest issues in our value chain, reduce our environmental footprint and promote the long-term sustainability of natural capital.<sup>2</sup>

PricewaterhouseCoopers – A practical guide to capitalisation of borrowing costs The IASB amended IAS 23, 'Borrowing costs', in March 2007 to converge with US GAAP. The broad principles of IAS 23 (Revised) are the same as those in FAS 34, 'Capitalisation of interest'<sup>3</sup> Practical Expedient: The revenue recognition standard prescribes accounting for an individual contract with a customer, but allows for application of the guidance to a portfolio of contracts (or performance obligations) with similar characteristics if the entity In the sub-section on Singapore Financial Reporting Standards, you will be able to obtain information on the accounting standards used in Singapore and also find relevant links to the Accounting Standards Council (ASC)'s website for the Financial Reporting Standards (FRSs), Singapore Financial Reporting Standards (International) (SFRS(I)s), Charities Accounting Standard and Singapore ...