

# Download Basic International Taxation

International taxation can be conceptualized as the application of the tax system of the United States in an international environment. U.S. taxation extends to two fundamental types of international transaction classes: (1) investments or trade or business of U.S. The purpose of DTAA is highlighted below. Avoidance of Double Taxation of Income. For recovery of Income Tax in both the countries. Allocate rationally, Equitable and fairly the taxing rights over a Taxpayer's Income between two states. Encourage free flow of international Trade & Investment and Technology. Meaning of International Taxation International taxation is the study or determination of tax on a person or business subject to the tax laws of different countries or the international aspects of an individual country's tax laws. 4. Section 5 – Incidence of Tax This section is mainly used to identify the taxability of a particular transaction. This year's program will be led by international tax experts and focuses on specific types of outbound and inbound investment and activities, and their U.S. tax consequences. Each panel will focus upon the issues raised by inbound and outbound investments and describe how the new U.S. tax rules address the issues raised.